



## An Important Communication

We are delighted to advise you that as from 2<sup>nd</sup> of May 2019, our company *Ludolph Bremerhaven GmbH* is now 100% owned by Aero Services Global Group Limited (ASG), a group with substantial sales and assets and a notable position within the Aerospace supply chain.

This has been achieved by merging our company with five other “associated” companies, all with a common shareholding, with NO ASSETS leaving the group.

By way of financial information we are pleased to produce below the **actual results** of the group (the aggregate of the results of all companies) as proforma figures below: -

	<b>Actual 31<sup>st</sup> March 2019</b>	<b>Forecast 31<sup>st</sup> March 2020</b>
<b>Sales</b>	£30.9M	£48.1M
<b>EBITDA</b>	£4.1M	£6.3M

Note: The figures for 2019, excludes EBITDA of £0.9M for AMF, which is to be acquired in June 2019.

As you may be aware, for the past 18 months we have actually been managed on a “co-ordinated” basis and the group Board of Directors remains the same, with Simon Weston being the Group Managing Director.

The group finance function and the team has been strengthened, in the last few months, with Financial Controller appointments and Darren Rose joining in February as Group F.D. We are in the process of further strengthening our funding structure over the next 6-8 weeks.

**The good news is that there WILL BE NO CHANGES in the way we do business with you!**

For more information you may contact;

- Simon Weston on 0161 923 6002/07860 812 430
- Amin Amiri on 0161 923 6000